

Minutes of  
**Olive View Federal Credit Union**  
87<sup>th</sup> Annual Meeting  
March 20, 2023

The 87<sup>th</sup> Annual Meeting was held in person in the Olive View-UCLA Medical Center Conference Center. It was called to order at 5:06 pm.

Thirty-one (31) Credit Union members were present. The CEO, Ana Barrios, welcomed the members to the 2023 Annual Meeting and introduced the members of the Board of Directors, the Supervisory Committee, and the credit union staff.

It was MOVED and SECONDED to approve the minutes of the 2022 Annual Meeting which were included in the meeting packet, and they were entered into the record as written.

The Board President, Anne Koreisz, welcomed the members to the annual meeting and thanked them for their ongoing support. She assured the members of the strength of the credit union even considering the recent issues in the banking industry. She offered congratulations to the Credit Union for its 87 years of financially sound stature. She shared about the superior health and strength of our credit union and about the services available to you, our valued members, including new loan products and GreenPath, a financial wellness program. She closed in sharing several of our 2023 goals which will enhance service to our members.

The Supervisory Committee Chairperson, Rozette Mehrabi, gave the Supervisory Committee Report. The Treasurer of the Board of Directors, Rafael Salazar, gave the Treasurer Report.

**New Business:**

Ana Barrios, CEO, thanked the members for joining us for the Annual Meeting and for their ongoing support. She assured the members that even in light of recent news about the banking industry and the uncertainty that it has caused, their money is safe with us. Olive View Federal Credit Union is a very strong financial institution with strong capital, liquidity, and risk management practices with a net worth over 18% versus our peers at 11%.

**Member Questions:**

Two members asked questions regarding the services, membership, and health of the institution. Ms. Koreisz and Ms. Barrios answered the questions to their satisfaction.

**Elections:**

Three (3) Board of Directors positions were discussed. The CEO presented the following three (3) incumbent candidates identified by the Nomination Committee for 3-year terms: Anne Koreisz, Diana Loring, and Chien-Ju (CJ) Wang. There were no petitions for candidacy submitted. The nominees were elected by general consent.

**Prizes:**

Fifteen (15) door prizes were raffled off. The members were encouraged to complete the Customer Satisfaction Survey and enter for a chance to win \$100.

The Annual Meeting was adjourned at 5:28pm.