

Mobile Deposit Disclosure

Is Mobile Deposit available to all Olive View Members?

Mobile Deposit is available to Olive View members whose accounts are in good standing.

Must be enrolled in Online banking.

We reserve the right to determine your eligibility for this service or change, suspend, or discontinue this Service without prior notice to you.

How do I access Mobile Deposit?

Mobile Deposit is only available through our OVFCU Mobile Banking Application, which can be downloaded for free using iTunes or Google Play. The application works with iPhone & Android smart phone platforms. *****You must be Enrolled in our Online Banking prior to logging into the application. Please visit our website (www.oliveviewfcu.com) to Enroll Today, if you have not previously done so. Log in information will be the same for the Mobile Application. *****

Proper Endorsement(s): *If proper endorsement isn't provided, the check may be rejected*****

- *Signature matching the name(s) printed on the front of the check.*
- *Account Number*
- *Some checks have a box that you can check for Mobile Deposit, if so, please check it. If not please write "For Mobile Deposit"*
- *Confirm deposit details*

*****Please Retain Check for 1 Month*****

- After logging into the OVFCU application, select "Deposits" from the Home Screen.
- Select Primary Savings or Checking for Deposit (you cannot deposit to sub accounts; you may transfer after deposit has posted)
- Enter the check amount.

*****Please Note: Daily Check Limit = \$5000 (for larger checks, please contact our office, 818 367-1057)***

- Take a photo of the front & back of the check. Make sure the images are clear & captures the whole check.

Is there a fee for Mobile Deposit? No, it's completely free!

When Can I Expect My Deposit to Appear in My Account?

Mobile Deposits made before 1pm will be deposited into your account by 4pm on the same business day.

Deposits made after 1pm will be deposited the next business day by 4pm.

Only checks drawn on US banks in US dollars are eligible for Mobile Deposit.

Third Party Checks will not be accepted.

Will There Be A Hold?

All deposits are subject to review & to the OVFCU account agreement, Truth-In-Savings Disclosures & Agreement and Electronic Services Disclosure & Agreement. All items submitted without a proper endorsement will be rejected. In some cases, your deposit will be held for review & not immediately posted to your account.

Funds Availability

Our policy is to make funds from deposits available to the customer on the first business day after the day the deposit is received. Electronic direct deposits, cash deposits, wire transfers, properly executed cashier checks, travelers check or money orders drawn on a U.S. bank or similar financial institution will be available on the day the deposit is received. Once the funds are available, the customer can withdraw the funds in cash (up to \$2,000.00 per day) and the Credit Union will use the funds to pay checks which the customer has written.

For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and Federal Holidays. If a deposit is made before close of business (4:00pm) on a business day that the Credit Union is open will be considered the day of the deposit. However, if a deposit is made after the close of business or on a day the Credit Union is not open, the deposit will be considered made on the next business day that the Credit Union is open for business.

Longer Delays May Apply

In some cases, the Credit Union will not make all the funds deposited by check available to the customer on the first day of business after the day of the deposit. Depending on the type of check that was deposited, funds may not be available until the fifth business day after the deposit. However, the first \$200 of the deposits will be available on the first business day.

Under exceptional circumstances, deposited funds may not be available for 7 days or longer. Nonetheless, the first \$200 of the deposits will be available on the first business day.

ATM deposits

Deposited funds made at ATMs will not be available for 3 business days. Under exceptional circumstances, deposited funds may not be available for 7 days or longer. Nonetheless, the first \$100 of the deposits will be available on the first business day.